

<b>PNB PROFESSIONAL SCHEME</b>	
<b>PARAMETERS</b>	<b>PARTICULARS</b>
<b>Purpose/ Objective</b>	<ul style="list-style-type: none"> <li>✓ For providing opportunities to professionally qualified persons to set – up or enhance their practice/ business or taking up self-employment for providing services to the various entities.</li> <li>✓ This scheme is to assist self-employed professional persons, firms, associations and joint ventures of such professional persons having professional degree/diploma/certification in Engineering and Technical including software professionals/ Business Management/ Media &amp; Journalism/ Law/ Foreign Language/Computer/ Animation/ Designing/ Fine arts/Certified Tax Return Preparers (TRPs)/ CA/ ICWA/ CS etc.</li> </ul>
<b>Eligibility</b>	<ul style="list-style-type: none"> <li>✓ Professionally qualified persons who have obtained the requisite degree/ diploma/ certification approved by UGC/ AICTE/ Central or State government/ approved certifying agency by virtue of which they become entitled to practice that profession.</li> <li>✓ Individual, Proprietorship/ Partnership firms, Limited Liability Partnerships (LLPs), Private / Public Ltd. Cos. etc.</li> <li>✓ For constituents other than individuals in which majority stake holding of the qualified professionals as mentioned above exists.</li> <li>✓ Units/ Individuals must have valid license to conduct such business/professions by Municipal/Local Administration.</li> </ul>
<b>Area of operation</b>	All Branches of the Bank.
<b>Type of facility</b>	<ul style="list-style-type: none"> <li>✓ Term Loan: Need based</li> <li>✓ Overdraft: Limit upto Rs. 25.00 lac</li> <li>✓ Maximum Cumulative Exposure: Rs. 2.00 crore</li> </ul>
<b>Margin</b>	<ul style="list-style-type: none"> <li>✓ 25%</li> <li>✓ Wherever land is also financed as part of cost of project in such cases minimum prescribed margin against cost of the land shall be 25% of the cost of the land.</li> <li>✓ Further, the quantum of finance against cost of the land shall be restricted to 50% of the sanctioned loan amount.</li> </ul>

<b>Tenure of Loan</b>	<ul style="list-style-type: none"> <li>✓ <b>Term Loan: Maximum repayment period up to 120 months including moratorium period of maximum of 12 months from the date of first disbursement.</b></li> <li>✓ <b>Overdraft</b> limit will be subject to annual review.</li> </ul>
<b>Primary Security</b>	<ul style="list-style-type: none"> <li>✓ Hypothecation of entire equipments, Current &amp; Non-current assets of the unit.</li> <li>✓ Mortgage of Project Land with existing / future construction thereon.</li> </ul>
<b>Collateral Security</b>	<ul style="list-style-type: none"> <li>✓ To be covered under any Credit guarantee Scheme OR Minimum 100% Collateral Security in the shape of immovable property/liquid security.</li> <li>✓ However, no collateral security will be insisted upon wherever the land &amp; building is available for Primary security to the Bank.</li> </ul>
<b>Rate of Interest</b>	As per Bank's guidelines