



Corporate Office, Plot No 4, Sector-10, Dwarka, New Delhi 110075

PRESS RELEASE

Financial Results for the Quarter Ended 30th September 2022

Key Highlights

- ❖ Net profit for Q2 FY23 was at ₹411 Crore and grew 33.4% on QoQ basis.
- ❖ Operating Profit was at ₹5567 Crore during Q2 FY23 grew by 38.5% on YoY basis.
- ❖ Global NIM improved by 61 bps to 3.00% in Q2 FY23 from 2.39% in Q2FY'22. For September'22. Global NIM for Q2FY23 improved by 21 bps on QoQ basis.
- ❖ Net interest income increased by 30.2% YoY to ₹8271 Crore in Q2 FY23.
- ❖ Cost to income ratio for Q2 FY23 was at 49.93% an improvement of 834 bps on YoY basis.
- ❖ Global Gross Advances grew by 12.84% on YoY basis to ₹830212 Crore in September'22.
- ❖ Retail Credit increased by 16.95% on YoY basis to ₹155409 Crore as at the end of September'22 with Core Housing loan having grown by 7.8% on YoY basis.
- ❖ Global Deposits grew by 7.00% on YoY basis to ₹1193501 Crore as at the end of September'22 as against ₹1115373 Crore in September'21.
- ❖ CASA Share stands at 44.91% of Domestic Deposits as on September'22.
- ❖ GNPA ratio improved by 315 bps to 10.48% in September'22 from 13.63% in September'21. There was an improvement of 79 bps on QoQ basis.
- ❖ NNPA ratio improved by 169 bps to 3.80% in September'22 from 5.49% in September'21. There was an improvement of 48 bps on QoQ basis.
- ❖ PCR including TWO improved by 319 bps to 83.96% in September'22 from 80.77% in September'21.
- ❖ Credit Cost improved on QoQ basis by 70 bps to 1.76% in Q2FY23.

Business Performance in Key Parameters (September'22)

- ❖ Global Gross Business increased by 9.33% on YoY basis to ₹2023712 Crore as at the end of September'22 as against ₹1851097 Crore in September'21.
- ❖ Savings deposits grew by 5.84% to ₹451707 Crore in September'22.
- ❖ Current deposits were at ₹72741 Crore in September'22.
- ❖ As on September'22, Share of RAM is 53.5% and YoY growth is 8.85%
- ❖ Within Retail Credit:
 - Housing Loan increased by 7.8% on YoY basis to ₹76877 Crore.
 - Vehicle loan increased by 35.3% on YoY basis to ₹14038 Crore.
 - Personal Loan increased by 36.4% on YoY basis to ₹14294 Crore.
- ❖ Agriculture Advances increased YoY by 4.81% to ₹140303 Crore.
- ❖ MSME Advances increased YoY by 4.57% to ₹130218 Crore.

Priority Sector

- ❖ Priority Sector Advances exceeded the National Goal of 40% and was at 43.54% of ANBC.
- ❖ Agriculture advances exceeded the National Goal of 18% and was at 19.03% of ANBC.
- ❖ Credit to Small and Marginal farmers exceeded the National Goal achievement of 9.5% and is at 10.16% of ANBC.
- ❖ Credit to Weaker Sections exceeded the National Goal achievement of 11.5% and is at 14.08% of ANBC.
- ❖ Credit to Micro Enterprises exceeded the National Goal achievement of 7.5% and is at 8.35% of ANBC.

Profitability

- ❖ Total Income of the Bank for Q2FY23 was at ₹23001 Crore and ₹44295 Crore for HY1-23. It grew by 8.2% and 0.5% respectively on YoY basis.
- ❖ Total Interest Income of the Bank for Q2FY23 was at ₹20154 Crore and ₹38911 Crore for HY1-23 It grew by 12.1% and 5.4% respectively on YoY basis.
- ❖ Fee based income for Q2FY23 was at ₹1307 Crore and ₹3058 Crore for HY1-23. It grew by 12.5% and 14.7% respectively on YoY basis.
- ❖ Total Expenditure of the Bank for Q2FY23 was at ₹17434 Crore and for HY1-23 was at ₹33349 Crore.

Efficiency Ratio

- ❖ Global Cost of Deposits Improved YoY by 12 bps to 3.90% in Q2 FY23 and 19 bps to 3.85% for HY September'22.
- ❖ Global Cost of Funds Improved YoY by 7 bps to 3.40% in Q2 FY23 and was at 3.40% for HY September'22.
- ❖ Global Yield on Advances at 6.91% in Q2 FY23 and 6.70% in HY September'22. For Q2FY23 It improved by 43 bps on YoY basis.
- ❖ Global Yield on funds at 5.77% in Q2 FY23 and 5.72% for HY September'22. An improvement by 41 bps and 22 bps respectively on YoY basis.
- ❖ Operating profit per employee for the quarter Q2FY23 improved to ₹22 lac from ₹16 lac in Q2FY22.

Asset Quality

- ❖ Gross Non-Performing Assets (GNPA) were at ₹87035 Crore as on September'22 as against ₹100291 Crore as on September'21 declined by 13.21% on YoY basis.
- ❖ Net Non-Performing Assets (NNPA) were at ₹29348 Crore as on September'22 as against ₹36934 Crore in as on September'21 declined by 20.53% YoY basis.
- ❖ Provision Coverage Ratio Including TWO improved by 319 bps YoY to 83.96% in September'22.
- ❖ Slippage ratio declined by 223 bps YoY to 3.34% in September'22.

Capital Adequacy

- ❖ CRAR was 14.74% for September'22. Tier-I is at 12.20% (CET-1 was at 10.88%, AT1 was at 1.32%) and Tier-II is at 2.54% as at September'22.

Digitalization

- ❖ UPI Lite- Customers can make small payments of up to ₹200 using on device "wallet".
- ❖ On boarding in UPI Using Aadhaar OTP-Authentication in lieu of Debit Card for Customers On-boarding on UPI.
- ❖ Launch of Banking Services through Whatsapp.
- ❖ PNB ONE new features Added: Scan and Pay UPI using IFSC and Account number.
- ❖ Pre-Qualified Credit Card facility for salaried account customers.
- ❖ Revamped PNB One App launched.
- ❖ Self-Onboarding Platform for Online Application of Credit card on 24*7 basis.
- ❖ Online Overdraft Facility (e-OD) against offline Fixed Deposit (FD) in PNB One App.

Financial Inclusion

- ❖ Financial Inclusion Parameters

Particulars	30.09.2021	30.09.2022
Accounts opened under PMJDY (No. in Lakh)	402	441
Deposit mobilized by BCs –(Amt in ₹ Crore)	14315	18729

- ❖ Enrollment under PMJJBY, PMSBY & APY:-

JANSURAKSHA SCHEME ENROLLMENT UP TO	(No. In Lacs)	
	30.09.2021	30.09.2022
Pradhan Mantri Jeevan Jyoti Bima Yojana	37.04	48.46
Pradhan Mantri Suraksha Bima Yojana	158.1	194.6
Atal Pension Yojana	15.85	23.76

Distribution Network

- ❖ As on 30th September'22, the Bank has 10038 number of Domestic branches. Rural: 3863 Semi-Urban: 2445, Urban: 1998 & Metro: 1732, International Branches 2, 12966 number of ATMs and 20447 BCs.

New Initiatives –Q1FY23

Liability Product

- ❖ PNB “AROGYA” Saving Scheme (Age group 18-Upto 60 years) with Health Care Insurance.
- ❖ Saving Elite Scheme for HNI Customers
- ❖ Term Deposits Scheme for 405 days, 600 days with attractive rate of interest.
- ❖ Integration for CERSAI (CKYC) for paperless KYC.
- ❖ TAB Banking in all branches.
- ❖ New Tie-Ups/ MoUs for Rakshak Plus, Salary Accounts with Indian Army, Assam Rifles & Indian Air force.

Asset Product

- ❖ Revamped Pre Approved Personal Loan and Pensioner Loan.
- ❖ Insta (in-built) sanction of Car loan facility for existing MSME/ Corporate borrowers.
- ❖ Modification of Gold Loan Scheme for best interest rate advantages.
- ❖ Introduction of Krishi Swarna Yojana.
- ❖ Tie ups with
 - National Small Industries Corporation Ltd. For financing MSMEs.
 - Schwing Stetter India Pvt Ltd for Financing Construction Equipment.

Awards & Accolades

- ❖ PNB becomes one of the first Bank to launch UPI on Rupay Credit Cards.
- ❖ Punjab National Bank won Second prize in “Rajbhasha Kirti Puraskar” for FY 2021-22
- ❖ Punjab National Bank was declared winner under 2 Themes and EASE 4.0 awards
 - Tech Enabled Banking – 1st Runner up.
 - Governance and HR – 1st Runner up.

Social Media Presence of the Bank: (No. of Followers)

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| ❖ Facebook: 1668621 with YoY growth of 21.63% | https://www.facebook.com/pnbindia/ |
| ❖ Twitter: 338700 with YoY growth of 33.61% | https://twitter.com/pnbindia |
| ❖ LinkedIn: 103062 with YoY growth of 33.73% | https://in.linkedin.com/company/pnbindia |
| ❖ Instagram: 107000 with YoY growth of 56.43% | https://www.instagram.com/pnbindia |
| ❖ Youtube: 97300 with YoY growth of 48.32% | https://www.youtube.com/pnbindia |

Place: New Delhi
Date: 01.11.2022



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