



पंजाब नैशनल बैंक



punjab national bank

Share Department, Board & Coordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075  
Tel No: 011-28044857 E-mail: [hosd@pnb.co.in](mailto:hosd@pnb.co.in)

<b>Scrip Code : PNB</b> The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) <b>Mumbai – 400 051</b>	<b>Scrip Code : 532461</b> The Dy General Manager BSE Limited 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, <b>Mumbai – 400 001</b>
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Date: 27.07.2021

Dear Sir (s),

**Reg.: 20<sup>th</sup> Annual General Meeting (AGM) of the Bank.**

Further to the Proceedings of the 20<sup>th</sup> AGM of the Bank intimated on 26.07.2021, please find enclosed (a) the Scrutinizer's Report for the remote e-voting as well as the e-voting by the Shareholders during the AGM and (b) Results of e-voting (remote as well as during the meeting) pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015.

This is for your information and record please.

Thanking you,

Yours faithfully,

  
(Ekta Pasricha)  
Company Secretary

Encl: A/a



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**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

10/25-26, 2nd Floor, Brindaban,  
Thane (W) - 400 601  
T: +91 22 25345648 | +91 22 25432704  
E: [snaco@snaco.net](mailto:snaco@snaco.net) | W: [www.snaco.net](http://www.snaco.net)  
ICSI Unique Code: P1991MH040400

**26<sup>th</sup> July, 2021**

To,  
The Managing Director & CEO  
**Punjab National Bank**  
Plot No.4, Sector 10,  
Dwarka, New Delhi - 110075.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and voting by your Members during the 20<sup>th</sup> Annual General Meeting of your Bank held on Monday, 26<sup>th</sup> July, 2021 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.



**Viswanathan N. S.**  
**Partner**





# **S. N. ANANTHASUBRAMANIAN & CO**

## **Company Secretaries**

### SCRUTINIZER'S REPORT

<b>Name of the Bank</b>	<b>Punjab National Bank</b>
<b>Meeting</b>	<b>20<sup>th</sup> Annual General Meeting</b>
<b>Day, Date &amp; Time</b>	<b>Monday, 26<sup>th</sup> July, 2021 at 11.00 a.m. (IST)</b>
<b>Deemed Venue</b>	<b>Plot No.4, Sector 10, Dwarka, New Delhi – 110075.</b>
<b>Mode</b>	<b>Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")</b>

#### **1. Appointment as Scrutinizer**

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders during the 20<sup>th</sup> Annual General Meeting ("AGM") of Punjab National Bank (hereinafter referred to as the Bank) scheduled on Monday, 26<sup>th</sup> July, 2021 at 11:00 a.m. (IST) held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

#### **2. Dispatch of Notice convening the AGM**

2.1 Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 5<sup>th</sup> May, 2020 and 13<sup>th</sup> January, 2021 respectively issued by the Ministry of Corporate Affairs, advertisement was published in Business Standard (English and Hindi newspaper) having electronic editions on **01<sup>st</sup> July, 2021** and in Financial Express (English newspaper) and Jansatta (Hindi – vernacular language newspaper), having electronic editions on **04<sup>th</sup> July, 2021** respectively, specifying the date and time of the AGM, availability of the notice on Bank's website and website of the Stock Exchanges, manner of registration of email ids by the members







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**Company Secretaries**

(both physical and demat) who are yet to register their email ids with the Bank, manner of voting through remote e-voting or through e-voting system at the AGM etc.

- 2.2 The Bank hosted the notice of AGM on its website, website of NSDL, (e-voting Agency) and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **30<sup>th</sup> June, 2021**.
- 2.3 The Bank informed that on the basis of the Register of Members and the list of Beneficial Owners made available by **Beetal Financial & Computer Services (P) Limited**, the Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank completed dispatch of Notice of AGM on **03<sup>rd</sup> July, 2021** by e-mail to **14,68,369** Shareholders whose email-ids were registered with the Bank/ Depositories.

**3. Cut-off date**

Voting rights were reckoned as on **Monday, 19<sup>th</sup> July, 2021**, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM, in respect of agenda Item No.1 of the Notice of AGM dated 29<sup>th</sup> June, 2021.

**4. Remote e-voting process**

**4.1 Agency**

The Bank appointed **National Securities Depository Limited ("NSDL")** as the agency for providing the platform for remote e-voting and e-voting during the AGM.

**4.2 Remote e-voting period**

Remote e-voting platform was open from **09:00 a.m. on Thursday, 22<sup>nd</sup> July, 2021** till **05:00 p.m. on Sunday, 25<sup>th</sup> July, 2021** and members

**Report of Scrutinizer on remote e-voting and voting by Shareholders  
at the 20<sup>th</sup> AGM of Punjab National Bank held on 26<sup>th</sup> July, 2021**







## **S. N. ANANTHASUBRAMANIAN & CO** **Company Secretaries**

were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.

### **5. Voting at the AGM**

- 5.1 As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.
- 5.2 Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the Shareholders who had cast their votes through remote e-voting.

### **6. Counting Process**

- 6.1 On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by Shareholders during the AGM, on the NSDL e-voting platform and downloaded the results for scrutiny.
- 6.2 No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank, accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.

### **7. Results**

- 7.1 Consolidated results with respect to sole agenda item as set out in the Notice of the AGM dated 29<sup>th</sup> June, 2021 is enclosed herewith.







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**Company Secretaries**

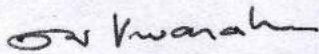
7.2 Based on the aforesaid results, we report that **01 (one) Ordinary Resolution** as set out in sole agenda item of the Notice of the AGM dated 29<sup>th</sup> June, 2021 has been **passed with the requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 606/2019





Viswanathan N. S.

Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955C000689221

26<sup>th</sup> July, 2021 | Thane





**CONSOLIDATED RESULTS**

Item No. 1: To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31<sup>st</sup> March 2021, Profit and Loss Account of the Bank for the year ended 31<sup>st</sup> March 2021, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	3,527	933,50,11,523	28	15,715	3,555	933,50,27,238	99.9949
Dissent	141	4,76,428	2	1,421	143	4,77,849	0.0051
Total	3,668	933,54,87,951	30	17,136	3,698	933,55,05,087	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **sole agenda item** of the Notice of the AGM dated 29<sup>th</sup> June, 2021 has been **passed with requisite majority**.

*Viswanathan N. S.*



**Viswanathan N. S.**

**Partner**

**ACS: 61955 | COP: 24335**

**ICSI UDIN: A061955C000689221**

**26<sup>th</sup> July, 2021 | Thane**

*Report of Scrutinizer on remote e-voting and voting by Shareholders  
at the 20<sup>th</sup> AGM of Punjab National Bank held on 26<sup>th</sup> July, 2021*



**Punjab National Bank**

Voting result of the Annual General Meeting of the Bank Held on July 26, 2021

Date of AGM	26-Jul-21
Total No. of shareholders as on Record Date (19/07/2021)	1692548
No of shareholders present in the meeting either in person or through proxy: Promoters and Promoters Group Public	NA
No of shareholders attended the meeting through Video Conferencing Promoters and Promoters Group Public	235 1 234

Detail of the Agenda:	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2021, Profit and Loss Account of the Bank for the year ended 31st March 2021, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.
Item No. 1	

Category	Mode of Voting	No. of shares held	No. of votes Polled	% of votes Polled on Outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8054125685	8054125685	100.0000	8054125685		100.0000	0.0000
	Poll							
	Postal Ballot (if Any)							
	<b>TOTAL</b>	<b>8054125685</b>	<b>8054125685</b>	<b>100.0000</b>	<b>8054125685</b>		<b>100.0000</b>	<b>0.0000</b>
Public - Institutional holders	E-Voting	1496679373	1274515802	85.1562	1274123057	392745	99.9692	0.0308
	Poll							
	Postal Ballot (if Any)							
	<b>TOTAL</b>	<b>1496679373</b>	<b>1274515802</b>	<b>85.1562</b>	<b>1274123057</b>	<b>392745</b>	<b>99.9692</b>	<b>0.0308</b>
Public - Non Institutional holders	E-Voting	1460210500	6846464	0.4689	6762781	83683	98.7777	1.2223
	Poll		17136	0.0012	15715	1421	91.7075	8.2925
	Postal Ballot (if Any)							
	<b>TOTAL</b>	<b>1460210500</b>	<b>6863600</b>	<b>0.4700</b>	<b>6778496</b>	<b>85104</b>	<b>98.7601</b>	<b>1.2399</b>
<b>G-TOTAL</b>		<b>11011015558</b>	<b>9335505087</b>	<b>84.7833</b>	<b>9335027238</b>	<b>477849</b>	<b>99.9949</b>	<b>0.0051</b>

