

PUNJAB NATIONAL BANK
REVIEWED FINANCIAL RESULTS
FOR THE QUARTER/HALF-YEAR ENDED 30th SEPTEMBER, 2010

Rs. In lacs

	Particulars	Quarter Ended		Half-Year Ended		Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		REVIEWED		REVIEWED		AUDITED
1.	Interest Earned (a+b+c+d)	645543	530452	1242707	1044866	2142209
	a) Interest/discount on advances/bills	503520	415019	971108	817523	1667717
	b) Income on Investments	139718	109247	267252	216224	455605
	c) Interest on Balances with RBI & other Inter Bank Funds	2045	5014	3645	9537	14921
	d) Others	261	1172	702	1582	3966
2.	Other Income	71825	77134	160999	180478	345731
3.	TOTAL INCOME (1+2)	717368	607586	1403706	1225344	2487940
4.	Interest Expended	347874	331229	685203	665790	1294402
5.	Operating Expenses (i+ii)	159485	115727	298677	241990	476192
	(i) Employees' Cost	111309	72760	210831	163524	312114
	(ii) Other operating expenses	48176	42967	87846	78466	164078
6.	TOTAL EXPENSES (4+5) (excluding provisions & contingencies)	507359	446956	983880	907780	1770594
7.	Operating Profit (3-6) (Profit before Provisions & Contingencies)	210009	160630	419826	317564	717346
8.	Provisions (other than tax) and contingencies	51603	21597	105016	51776	142150
9.	Exceptional items	0	0	0	0	15282
10.	Profit (+)/Loss (-) from ordinary activities before tax (7-8-9)	158406	139033	314810	265788	590478
11.	Tax Expense (Including FBT)	50952	46337	100527	89887	199943
12.	Net Profit (+)/Loss(-) from ordinary activities after tax (10-11)	107454	92696	214283	175901	390535
13.	Extraordinary items (net of tax expense)	0	0	0	0	0
14.	Net Profit (+)/Loss(-) for the period (12-13)	107454	92696	214283	175901	390535
15.	Paid up equity Share Capital (Face value Rs.10/-)	31530	31530	31530	31530	31530
16.	Reserves excluding revaluation reserves	1805790	1458304	1805790	1458304	1591562
17.	Analytical Ratios					
	(i) Share holding of Govt. of India (%)	57.80	57.80	57.80	57.80	57.80
	(iia) Capital Adequacy Ratio (%) as per Basel-I	11.65	13.54	11.65	13.54	12.97
	(iib) Capital Adequacy Ratio (%) as per Basel-II	12.60	14.74	12.60	14.74	14.16
	(iii) Earnings per Share (EPS) not annualized in Rs.					
	(a) Basic & diluted EPS before extraordinary items	34.08	29.40	67.96	55.79	123.86
	(b) Basic & diluted EPS after extraordinary items	34.08	29.40	67.96	55.79	123.86
	(iv) NPA Ratios:					
	(a) Amount of gross non-performing assets	402482	261861	402482	261861	321441
	(b) Amount of net non-performing assets	142550	23267	142550	23267	98169
	(c) % of gross NPAs	1.91	1.58	1.91	1.58	1.71
	(d) % of net NPAs	0.69	0.14	0.69	0.14	0.53
	(v) Return on Assets (Annualised) %	1.36	1.39	1.37	1.35	1.44
18.	Public Shareholding					
	(i) No. of Shares	133061200	133061200	133061200	133061200	133061200
	(ii) Percentage of Share holding	42.20	42.20	42.20	42.20	42.20
19.	Promoters and Promoter Group Share Holding					
a)	Pledged/Encumbered					
	--Number of shares	Nil	Nil	Nil	Nil	Nil
	--Percentage of shares(as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	--Percentage of shares(as % of the total share capital of the bank)	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered					
	--Number of shares	182241300	182241300	182241300	182241300	182241300
	--Percentage of shares(as % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	--Percentage of shares(as % of the total share capital of the bank)	57.80%	57.80%	57.80%	57.80%	57.80%

Foot Note To The Financial Results	Rs. In lacs	
	As On 30.09.10	As On 30.09.09
CAPITAL & LIABILITIES	REVIEWED	NOT REVIEWED
Capital	31530	31530
Reserves & surplus	1953927	1608590
Deposits	27339445	23082293
Borrowings	2492347	1308246
Other Liabilities and Provisions	1003525	1048180
TOTAL	32820774	27078839
ASSETS		
Cash & Balances with Reserve Bank of India	1878310	1520409
Balances with Banks & Money at Call & Short Notice	412749	275334
Investments	8627379	7026703
Advances	20876435	16355877
Fixed Assets	255218	247323
Other Assets	770683	1653193
TOTAL	32820774	27078839

SEGMENT REPORTING FOR THE QUARTER/SIX-MONTHS ENDED 30th SEPTEMBER 2010

(Rs. in lacs)

PART A: BUSINESS SEGMENTS							
S. No.	Particulars		Quarter Ended		Six-Months Ended		Year Ended
			30.09.10	30.09.09	30.09.10	30.09.09	31.03.10
			(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
i.	Segment Revenue						
	a)	Treasury	142501	141328	296978	295637	587825
	b)	Corporate/Wholesale Banking	302289	225385	636316	449947	1012234
	c)	Retail Banking	257443	216855	430028	433934	818443
	d)	Other Banking Operations	15135	24018	40384	45826	84720
	Total		717368	607586	1403706	1225344	2503222
ii.	Segment Results						
	a)	Treasury	8551	7531	36824	31785	77520
	b)	Corporate/Wholesale Banking	116580	84266	241832	156828	386974
	c)	Retail Banking	98717	81102	163432	151247	312888
	d)	Other Banking Operations	5880	8926	15348	15973	32400
	Total		229728	181825	457436	355833	809782
iii.	Unallocated Expenses		19719	21195	37610	38269	77154
iv.	Operating Profit		210009	160630	419826	317564	732628
v.	Provision for Tax		50952	46337	100527	89887	199943
vi.	Extraordinary Items		----	-----	-----	-----	-----
vii.	Net Profit		107454	92696	214283	175901	390536
Other Information:							
viii.	Segment Assets						
	a)	Treasury	8837480	8133480	8837480	8133480	7945439
	b)	Corporate/Wholesale Banking	16116935	12279648	16116935	12279648	13864693
	c)	Retail Banking	7149033	6073020	7149033	6073020	6611931
	d)	Other Banking Operations	366615	293793	366615	293793	889648
	Sub Total		32470063	26779941	32470063	26779941	29311711
	e)	Unallocated Assets	350711	298898	350711	298898	351567
	Total Assets		32820774	27078839	32820774	27078839	29663278
ix.	Segment Liabilities						
	a)	Treasury	8392342	7725981	8392342	7725981	7548285
	b)	Corporate/Wholesale Banking	15305136	11664419	15305136	11664419	13171664
	c)	Retail Banking	6788941	5768753	6788941	5768753	6281432
	d)	Other Banking Operations	348149	279072	348149	279072	845179
	Sub Total		30834568	25438225	30834568	25438225	27846560

e)	Unallocated Liabilities	749	493	749	493	44426
	Total Liabilities	30835317	25438718	30835317	25438718	27890986

Note:

1. Segment Liabilities are distributed in the ratio of their respective Segment Assets.
2. As the operations outside India are less than the threshold limit of 10%, secondary segment information has not been required to be furnished.

NOTES

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 28.10.10. The same have been subjected to a limited review by the Statutory Central Auditors of the bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirement of Listing agreement with Stock Exchanges.
2. The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March, 2010.
3. The Financial results have been arrived at, after considering provisions for standard assets, non-performing assets, restructured advances, depreciation on investments as per Reserve Bank of India guidelines and gratuity, pension, bonus, leave encashment, depreciation on fixed assets, tax expenses and other usual and necessary provisions, on estimated basis.
4. The bank has raised Upper Tier-II Bonds of Rs. 500 crores during the half-year ended Sep, 2010.
5. A sum of Rs. 10.95 crores representing one twentieth of transitional liability on account of other long term employee benefits i.e. Leave fare concession, accumulated compensating sick leave, Silver Jubilee Award has been charged to Profit & Loss A/c during the quarter. The balance unrecognized liability amounting to Rs. 65.30 crores will be charged off by 31st March, 2012.
6. Figures of the previous period have been regrouped / rearranged / re-classified wherever considered necessary, to make them comparable.
7. Position of complaints from investors as on 30.09.2010:

(a)Complaints pending at the beginning of the current quarter	Nil
(b)Complaints received during the quarter	16
(c)Complaints disposed off during the quarter	15
(d)Complaints pending as on 30.09.2010	1

(Nagesh Pydah)
Executive Director

(M V Tanksale)
Executive Director

(K R Kamath)
Chairman & Managing Director

Place: New Delhi
Date: 28.10.2010