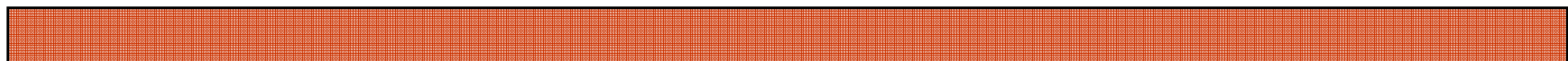




Presentation on Performance for the Quarter/ March'2011





Overview of Performance – FY March 2011

		Rs cr		YOY Growth %
Operating Profit	:	9056	↑	23.6
Net Profit	:	4433	↑	13.5
Total Business	:	555005	↑	27.3
Total Assets	:	378325	↑	27.5
Deposits	:	312899	↑	25.5
Credit	:	242107	↑	29.7



Profit (qtr)

(Rs. Crore)

Sl.	Parameters	Q4' FY 10	Q4' FY 11	Q3' FY 11	Y-O-Y Variation	
					Amt.	(%)
1	Interest Income	5585	7440	7119	1856	33.2
2	Interest Expenses	3110	4411	3916	1302	41.9
3	NII (Spread) (1-2)	2475	3029	3203	554	22.4
4	Other Income	958	1145	857	188	19.6
5	Operating Expenses	1100	1667	1711	567	51.5
6	Contribution (4-5)	-143	-521	-853	-379	-265.7
7	Operating Profit (3+6)	2332	2508	2350	175	7.5
8	Provisions	1197	1307	1260	109	9.1
9	Net Profit	1135	1201	1090	66	5.8



Profit from Core Operations

(Rs. crore)

Particulars	Q4' FY 10	Q4' FY 11	Q3' FY 11	Variation (Q4'11 over Q4'10)	
				Amt.	Gr. (%)
Net Profit Declared	1135	1201	1090	66	5.8
Treasury Trading Profit	138	53	87	-85	-61.6
Depreciation on Inv	4	47	44	43	>100%
Net Profit (Excl. Trading Profit + Dep)	993	1101	958	108	10.8
Operating Profit Declared	2332	2508	2350	175	7.5
Treasury Trading Profit	138	53	87	-85	-61.6
Core Operating Profit (Excluding Trading Profit)	2195	2455	2262	260	11.8



Provisions

(Rs. Crore)

Sl.	Particulars	Q4	Q4	Q3' Y	Variation (Q4'11 over Q4'10)	
		FY10	FY 11	11	Amt.	%
1	Provision towards NPAs (Net of floating provisions)	462	544	555	82	17.7
2	Standard Advances	49	100	81	50	102.4
3	Standard Restructured	116	26	28	-90	-77.9
4	Depreciation on Investment	4	47	44	43	1075.0
5	Income Tax	576	579	546	3	0.6
6	Others	-10	12	5	22	120.0
7	Total Provision	1197	1307	1260	109	9.1



Break-up : Income

(Rs. Crore)

Sl.	Parameters	Q4' FY 10	Q4' FY 11	Q3' FY 11	Variation (Q4'11 over Q4'10)	
					Amt.	(%)
1	Interest on Advances	4313	5904	5489	1591	36.9
2	Interest on Investments	1221	1472	1493	251	20.6
3	Other Interest Income	50	64	137	14	27.6
4	Interest Income (1+2+3)	5585	7440	7119	1856	33.2
5	Other Income	958	1145	857	188	19.6
	of which					
6	Core Non-Interest Income	628	750	626	122	19.5
7	Recovery in Written off a/cs	140	221	123	81	58.2
8	Trading Profit	138	53	87	-85	-61.6
9	Dividend from Liquid MF	48	120	17	71	148.4
10	Residual (incl Derivative inc)	4	2	4	-2	-48.9
11	Total Income (4+5)	6542	8586	7976	2043	31.2



Fee Based Income

(Rs. Crore)

Sl.	Particulars	Q4' FY 10	Q4' FY 11	Q3' FY 11	Variation (Q4'11 over Q4'10)	
					Amt.	(%)
1	Processing Fees	153	119	102	-33	-21.7
2	LC/LG Income	134	165	148	31	23.1
3	Bills & Remittance	64	80	73	16	24.3
4	Incidental Charges	24	36	36	11	47.0
5	Inc from ATM operations	35	63	52	28	82.1
6	Income from Ins. Business	5	7	2	3	61.0
7	Misc Income	75	170	88	95	127.1
8	Exchange Profit	138	109	125	-29	-21.1
9	Core Non Interest Income	628	750	626	122	19.5



Break-up : Expenditure

(Rs. Crore)

Sl.	Parameters	Q4' FY 10	Q4' FY 11	Q3' FY 11	Variation (Q4'11 over Q4'10)	
					Amt.	(%)
1	Intt. Paid on Deposits	2852	4052	3499	1200	42.1
2	Intt. Paid on Borrowings	8	69	103	62	808.4
3	Others	250	290	313	40	16.1
4	Total Interest Paid (1+2+3)	3110	4411	3916	1302	41.9
5	Estab. Expense	653	1129	1224	476	72.9
	Of Which					
	Employee Benefits (AS-15)	56	417	546	361	644.6
	2nd Option Pension /Wage Revision	25	335	360	310	1240.0
6	Other Operating Expenses	447	538	487	91	20.3
7	Operating Expenses (5+6)	1100	1667	1711	567	51.5
8	Total Expenses (4+7)	4210	6078	5626	1868	44.4



Cost & Yield Ratio

(Annualized)

Sl.	Particulars	Q4' FY 2010	Q4' FY 2011	Q3' FY 2011
1	Cost of Deposit [%]	4.88	5.64	5.20
2	Cost of Fund [%]	4.44	4.91	4.54
3	Yield on Advances [%]	10.18	10.83	10.59
4	Yield on Investment [%]	6.60	6.42	6.82
5	Yield on Fund [%]	7.73	8.28	8.25
6	Net Interest Margin [%]	3.96	3.91	4.13



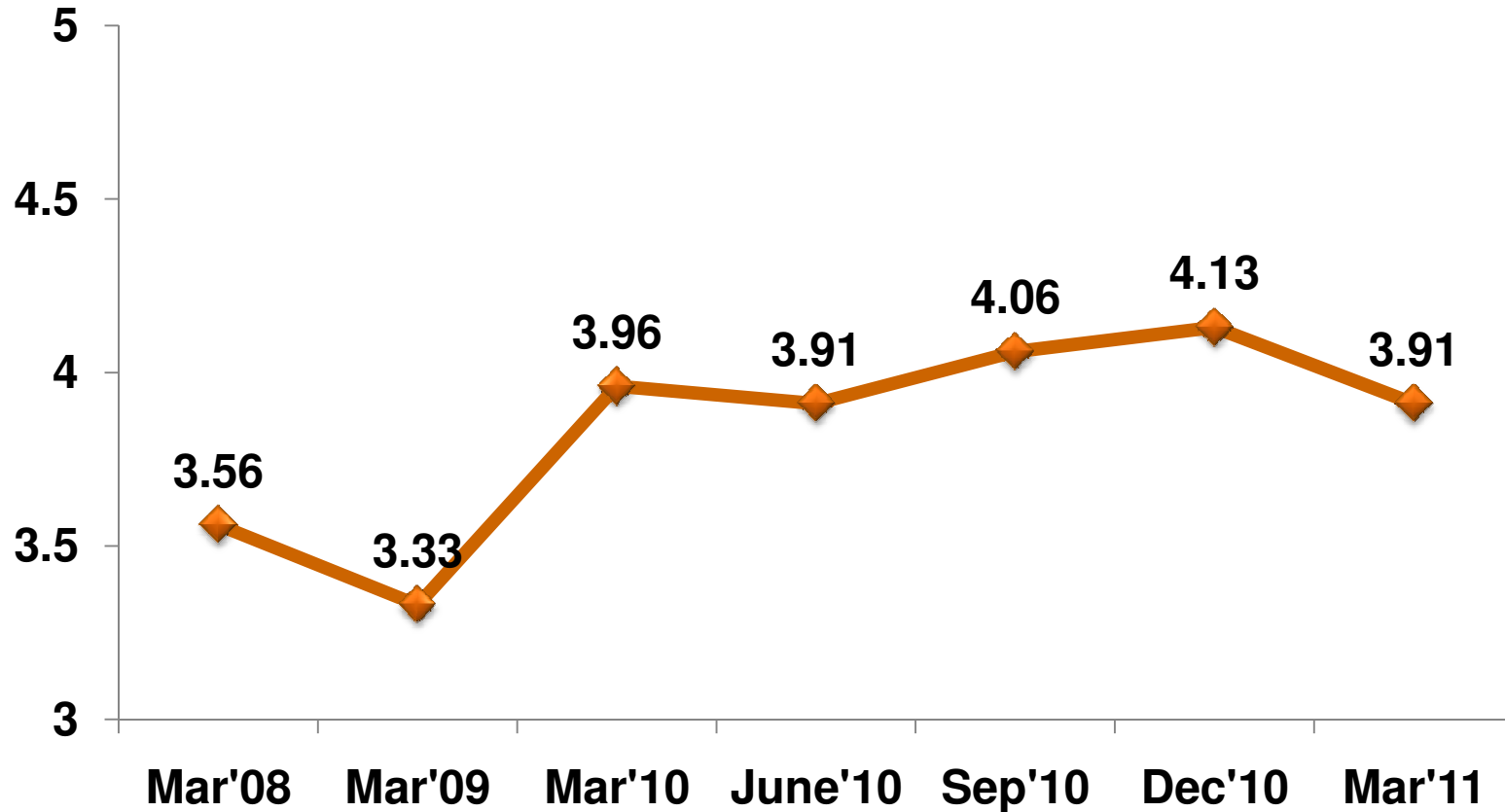
Profitability Ratio

(Annualized)

Sl.	Particulars	Q4' FY 2010	Q4' FY 2011	Q3' FY 2011
1	Return on Assets [%]	1.58	1.34	1.27
2	Return on Net worth [%]	27.97	23.97	22.40
3	Opt. Profit to AWF [%]	3.23	2.79	2.72
4	Cost to Income Ratio [%]	32.05	39.93	42.13
5	Estb. Exp. To Total Exp. [%]	15.52	18.58	21.75
6	Opt. Exp. To AWF [%]	1.52	1.85	1.98
7	Book Value per Share [Rs]	514.77	661.20	617.28
8	Earnings per share [Rs]	143.99	154.52	138.25

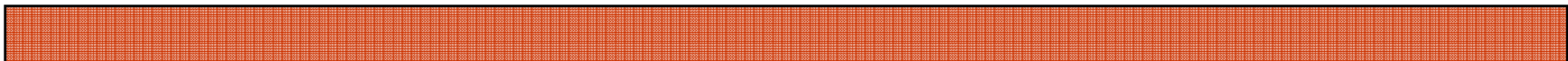


Quarterly Net Interest Margin



NIM for FY Mar'10 3.57%

NIM for Mar'10 (FY): 3.96%





Profit : Financial Year

(Rs. Crore)

Sl.	Parameters	Mar'10	Mar'11	Variation (Mar'11 over Mar'10)	
				Amt.	(%)
1	Interest Income	21422	26986	5564	26.0
2	Interest Expenses	12944	15179	2235	17.3
3	NII (Spread) (1-2)	8478	11807	3329	39.3
4	Other Income	3610	3613	2	0.1
5	Operating Expenses	4762	6364	1602	33.6
6	Contribution (4-5)	-1152	-2752	-1600	-138.9
7	Operating Profit (3+6)	7326	9056	1729	23.6
8	Provisions	3421	4622	1201	35.1
9	Net Profit	3905	4433	528	13.5



Profit from Core Operations

(Rs. crore)

Parameters	Mar'10	Mar'11	Variation (Mar'11 over Mar'10)	
			Amt.	(%)
Net Profit Declared	3905	4433	528	13.5
Treasury Trading Profit	803	299	-504	-62.8
Depreciation on Inv	68	147	79	114.8
Net Profit (Excl. Trading Profit + Dep)	3034	3987	953	31.4
Operating Profit Declared	7326	9056	1729	23.6
Treasury Trading Profit	803	299	-504	-62.8
Core Operating Profit (Excluding Trading Profit)	6523	8757	2234	34.2



Provisions : Financial Year

(Rs. Crore)

Particulars	Mar'10	Mar'11	Variation (Mar'11 over Mar'10)	
			Amt.	(%)
Provision towards NPAs (Net of floating provisions)	994	2004	1009	101.5
Standard Advances	59	259	200	337.2
Standard Restructured	231	71	-160	-69.4
Depreciation on Investment	68	147	79	114.8
Income Tax	1999	2131	131	6.6
Others	69	11	-57	-83.3
Total Provision	3421	4622	1202	35.1



Income – Financial Year

(Rs. Crore)

Sl.	Parameters	Mar'10	Mar'11	Variation (Mar'11 over Mar'10)	
				Amt.	(%)
1	Interest on Advances	16677	21105	4427	26.5
2	Interest on Investments	4556	5638	1081	23.7
3	Other Interest Income	189	244	56	29.4
4	Interest Income (1+2+3)	21422	26986	5564	26.0
5	Other Income	3610	3613	3	0.1
	of which				
6	Core Non Interest Income	2126	2554	428	20.1
7	Trading Profit	803	299	-504	-62.8
8	Recovery in written off a/cs	316	510	194	61.4
9	Dividend from Liquid MF	323	216	-107	-33.2
10	Residual (incl. Derivative inc)	41	34	-7	-16.5
11	Total Income (4+9)	25032	30599	5567	22.2



Fee Based Income : Financial Year (Rs. Crore)

Sl.	Particulars	Mar'10	Mar'11	Variation (Mar'11 over Mar'10)	
				Amt.	(%)
1	Processing Fees	570	580	10	1.7
2	LC/LG Income	474	584	110	23.2
3	Bills & Remittance	301	283	-18	-5.8
4	Incidental Charges	92	120	29	31.2
5	Inc from ATM operations	107	201	94	87.8
6	Income from Ins & MF	7	16	10	143.4
7	Misc Income	238	390	152	64.0
8	Exchange Profit	338	379	41	12.1
9	Core Non Interest Income	2126	2554	428	20.1



Expenditure – Financial Year

(Rs. Crore)

Sl.	Parameters	Mar'10	Mar'11	Variation (Mar'11 over Mar'10)	
				Amt.	(%)
1	Interest Paid on Deposits	11966	13795	1830	15.3
2	Interest Paid on Borrowings	54	258	204	376.0
3	Others	924	1126	202	21.8
4	Total Interest Paid (1+2+3)	12944	15179	2235	17.3
5	Estab. Expense	3121	4461	1340	42.9
	Off which				
	Employee Benefits (AS-15)	706	1750	1044	147.9
	2nd Option Pension/Wage Revision	300	1150	850	283.3
6	Other Operating Expenses	1641	1903	262	16.0
7	Operating Expenses (5+6)	4762	6364	1602	33.6
8	Total Expenses (4+7)	17706	21543	3837	21.7



Cost & Yield Ratios : Financial Year

(Annualized)

Sl.	Particulars	Mar'10	Dec'10	Mar'11
1	Cost of Deposit [%]	5.38	5.09	5.24
2	Cost of Fund [%]	4.76	4.44	4.57
3	Yield on Advances [%]	10.36	10.48	10.58
4	Yield on Investment [%]	6.73	6.38	6.67
5	Yield on Fund [%]	7.88	8.06	8.12
6	Net Interest Margin [%]	3.57	3.99	3.96



Profitability Ratios : Financial Year

(Annualised)

Sl.	Particulars	Mar'10	Dec'10	Mar'11
1	Return on Assets [%]	1.44	1.34	1.34
2	Return on Net worth [%]	24.59	22.15	22.13
3	Opt. Profit to AWF [%]	2.62	2.70	2.72
4	Cost to Income Ratio [%]	39.39	41.77	41.27
5	Estb. Exp. To Total Exp. [%]	17.63	21.54	20.71
6	Opt. Exp. To AWF [%]	1.702	1.94	1.914
7	Book Value per Share [Rs]	514.77	617.28	661.20
8	Earnings per share [Rs]	123.86	136.70	140.60



Business

(Rs. Crore)

Sl.	Parameters	Mar'10	Dec'10	Mar'11	Variation	
					Over Mar'10	Over Dec'10
1	Total Business	435931	510125	555005	27.3	8.8
2	Total Deposit	249330	288873	312899	25.5	8.3
3	Total Advances	186601	221252	242107	29.7	9.4
4	CD Ratio [%]	74.84%	76.59%	77.38%		



Deposit

(Rs. Crore)

Sl.	Parameters	Mar'10	Dec'10	Mar'11	Variation	
					Over Mar'10	Over Dec'10
1	Total Deposit	249330	288873	312899	25.5	8.3
2	Bulk including CD	48322	64797	71405	47.8	10.2
	Share of Bulk to Total (%)	19.38	22.43	22.82		
3	Core Deposit	201008	224076	241494	20.1	7.8
5	SB Deposit	78133	89860	93487	19.7	4.0
6	Current Deposit	23717	22945	26838	13.2	17.0
7	CASA Deposit	101850	112806	120325	18.1	6.7
8	Share of CASA (%)	40.8%	39.7%	39.2%		



Advances- Sectoral

(Rs. Crore)

Sl.	Parameters	FY Mar'10	As on 31.03.11	%share in Gr. Non- food Cr.	Variation Mar' 11 over Mar'10	
					Amt.	(%)
1	Global Gross Advances	188306	243998		55692	29.58
2	Overseas Advances	6973	12903		5930	85.05
3	Domestic Gross Advances	181333	231095		49762	27.44
4	Food Credit	3267	4421		1154	35.32
5	Dom. Non-Food Gross Adv.	178066	226674	100.0	48608	27.30
	- of Which					
5A	Agriculture & Allied	30207	35462	15.6	5255	17.40
5B	Industry	88708	114072	50.3	25364	28.59
	MSME Manufacturing	20659	26848	11.8	6189	29.96
	Large Industry	68049	87224	38.5	19175	28.18
5C	Retail Loans	19214	23621	10.4	4407	22.94
	Housing	9538	11816	5.2	2278	23.88
	Car/Vehicle Loans	1309	1626	0.7	317	24.22
5D	Commercial Real Estate	10382	9731	4.3	-651	-6.27
	Of which Lease Rental	2471	3839	1.7	1368	55.33
5E	Services & Others	29555	43788	19.3	14233	48.16

MSME Advances: Rs 45296 cr YOY 29.29%

Real Estate Advances Rs 28116.46 cr



Advances - Industry wise Breakup (Rs. Crore)

Major Industry wise Deployment	Mar'10		Mar'11		Variation Mar.'11 over Mar'10	
	Amt.	Share (%)	Amt.	Share (%)	Amt.	(%)
Food Processing	3512	3.96	3495	3.06	-17	-0.48
Textiles	6414	7.23	7785	6.82	1371	21.38
Chemical & Chemical Products	2682	3.02	3082	2.70	400	14.91
Cement & Cement Products	1189	1.34	1178	1.03	-11	-0.93
Basic Metal & Metal Products	9388	10.58	11639	10.20	2251	23.98
-Iron & Steel	8266	9.32	9930	8.71	1664	20.13
Petroleum	2109	2.38	2566	2.25	457	21.67
Engineering Products	2321	2.62	2712	2.38	391	16.85
Rubber & plastic products	971	1.09	1322	1.16	351	36.15
Vehicles parts & equipments	1100	1.24	1472	1.29	372	33.82
Gems & Jewellery	1083	1.22	1343	1.18	260	24.01
Construction	2324	2.62	1943	1.70	-381	-16.39
Infrastructure	24520	27.64	35596	31.20	11076	45.17
-Power	9914	11.18	16299	14.29	6385	64.40
-Tele-Communication	5748	6.48	8414	7.38	2666	46.38
- Roads & Ports	5384	6.07	6501	5.70	1117	20.75
- Others	3474	3.92	4382	3.84	908	26.14
Residual	31095	35.05	37461	32.84	6366	20.47
Industry (Micro,Small,Medium&Large)	88708	100.00	114072	100.00	25364	28.59

78.50% of total loan assets is system classified



Investment

(Rs. Crore)

SL	Particulars	Mar'10	Dec'10	Mar'11
1	Gross Investment	78058	88378	95513
2	Held To Maturity (HTM)	61013	68534	71820
3	Available For Sale (AFS)	13973	18468	21067
4	Held For trading (HFT)	3072	1376	2626
5	Duration (AFS)	2.34	3.36	2.86
6	Modified Duration (AFS)	2.23	3.19	2.71
7	Duration Total Portfolio	4.66	4.86	4.63
8	Modified Duration Total Portfolio	4.49	4.66	4.44
9	Net demand & time Liabilities	251360	285585	300464
10	SLR (%)	26.04	26.55	27.06
11	HTM To SLR (%)	89	91	88
12	HTM To Gross Investment (%)	78.16	77.55	75.19



Non-Performing Assets

(Rs. Crore)

Sl.	Parameters	Mar'10	Dec'10	Mar'11
1	NPA as at the beginning of Yr.	2507	3214	3214
2	Fresh Addition	2838	3104	4337
3	Total Reduction (2+3+4)	2131	1777	3172
	Of which			
	Cash Recovery	950	955	1170
	Up gradation	328	232	410
4	Gross NPAs end period	3214	4541	4379
5	Eligible Deductions incl Prov	2233	2966	2341
6	Net NPAs	982	1575	2039
7	Recovery in written-off A/Cs	316	288	510

Particulars	Mar'10	Dec10	Mar'11
Gross NPA%	1.71%	2.03%	1.79%
Net NPA%	0.53%	0.72%	0.85%
Provision Coverage Ratio	81.17%	77.18%	73.21%



Restructured Accounts

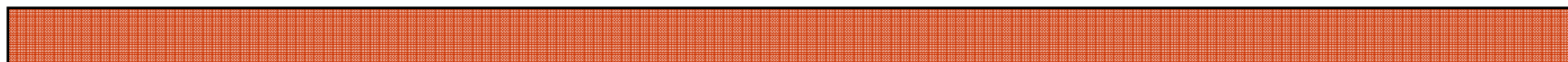
(Rs. Crore)

Sl.	Particulars	No.	Amt.
1	Below Rs. 1 Crore	15305	668
2	Rs. 1 Crore & above	711	14646
3	Total	16016	15314
4	Out of 3 Standard Restructured A/cs	15145	15022
5	NPA A/c restructured	871	292
6	Out of 4 above A/cs slipped to NPA	940	1731

Restructured A/Cs as % to Gross Adv 6.28%

Standard Restructured	Total Standard Restructured		Out of which Slipped to NPA	
	A/C	Amt	A/C	Amt
Out of Accounts restructred in FY 08-09	11840	3852	805	993
Out of Accounts restructred in FY 09-10	2517	7980	131	731
Out of Accounts restructred in FY 10-11	788	3190	4	7
Of which in Q4 FY 2011	262	924		
TOTAL	15145	15022	940	1731

Slippages as % to Restructured Portfolio 11.3%





Sectorwise Restructured Accounts (Rs. Crore)

Sl.	Restructured Accounts	No.	Amt. O/s	Diminution in Fair Value
1	Standard Adv.	788	3190	116.8
2	Sub Std Adv.	19	8	0.1
3	Doubtful Adv.	2	20	1.1
	Total	809	3218	118.1

Sl.	Restructured Accounts	No.	Amt.O/s
1	Under CDR	31	2469
2	Under SME	1620	1408
3	Others (Non-CDR)	14365	11436
	Total	16016	15314

	Particulars	Mar'09	Mar'10	Mar'11	Total
A	Agriculture	31	63	22	116
B	Housing	17	5	0	21
C	Real Estate	467	935	54	1456
D	Industry *	2396	6391	2710	11497
E	Others	1164	627	433	2223
	Total	4075	8021	3218	15314

*Out of D above Major Industry

1	Infrastructure	591	870	609	2071
2	Iron & Steel	307	1554	166	2026
3	Textiles	710	625	78	1413
4	Drilling	0	1094	0	1094
5	Aviation	19	645	393	1058
6	Hotel	66	517	171	754
7	Paper	210	251	175	637
8	Sugar	81	442	109	632
9	Cement	20	70	394	484
10	Education	0	142	293	435
11	Pharma	135	90	76	300
12	Trading	132	26	5	163
13	Manufac Act	0	0	155	155
14	Engineering	90	50	0	141
15	Auto	35	13	85	134



Capital Adequacy (Basel II)

(Rs. Crore)

Sl.	Particulars	Mar'10	Mar'11
	Capital Fund		
1	Tier I	17227	20979
2	Tier II	9536	9909
3	Total (Tier I+II)	26764	30888
4	Risk-weighted Assets	189025	248760
5	Capital Adequacy Ratio (%)	14.16	12.42
6	Tier I (%)	9.11	8.44
7	Tier II (%)	5.05	3.98



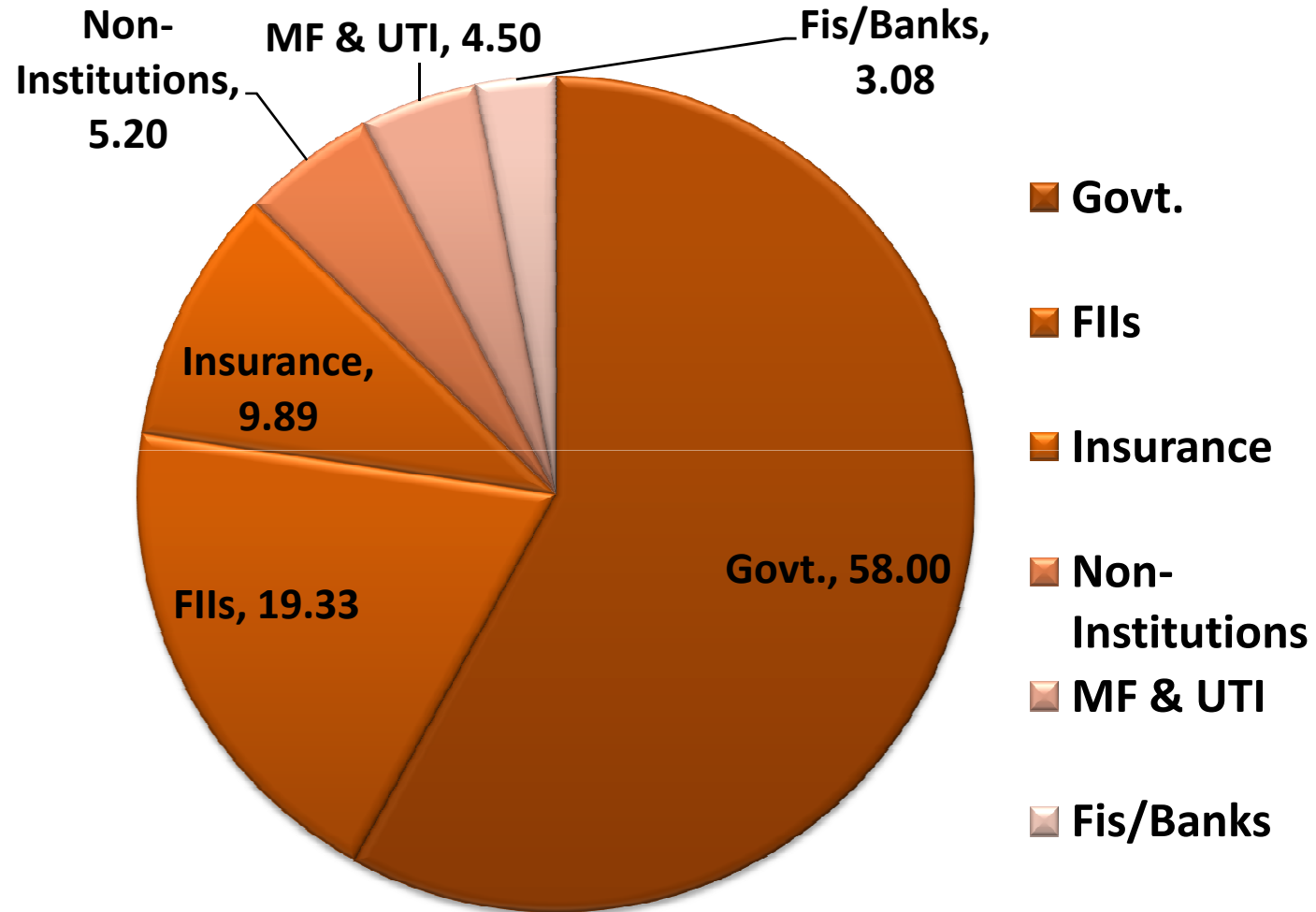
Improved market Share –Improved Productivity

Sl.	Parameters	Mar'10	Mar'11
1	Deposit Market Share (%)	5.23	5.29
2	Credit Market Share (%)	5.33	5.44
3	Business Per Branch (Rs. Cr.)	87	105
4	Business Per Employee (Rs. Cr.)	8	10

. Bank crossed the landmark of Rs 100 cr & Rs 10 cr in Business per branch & Business per Employee during this quarter



Shareholding Pattern (As on 31st March 2011)



Govt. Share increased from 57.80% to 58.00%
Capital infusion of Rs. 184 cr.



Current Overseas Presence

Type of office		Destination	Commencement of operations
Branch	1	Offshore Banking Unit, Mumbai	25 th September, 2003
	2	Kabul, Afghanistan	26 th July 2004
	3	Hong Kong Main	17 th December 2007
	4	Kowloon Hong Kong	2 nd April 2009
	5	DIFC, Dubai	20 th December 2009
Subsidiary	1	PNBIL, UK (7 branches)	10 th May 2007
	2	DRUK PNB Ltd., Bhutan (3 Branches)	27 th January 2010
	3	JSC SB PNB, Kazakhstan (5 Branches)	*13 th December 2010
Joint Venture	1	Everest Bank Limited, Kathmandu, Nepal (37 Branches)	January, 1997
Rep. Offices	1	Almaty, Kazakhstan	23 rd October, 1998
	2	Shanghai, China	3 rd September 2004
	3	Dubai, UAE	29 th June, 2005
	4	Oslo, Norway	1 st October 2008

**Date of Acquisition*

Acquired controlling stake 63.64% in JSC DANA Bank to be known as JSC SB PNB



Increasing Global Footprints...

@ Approval received for setting up representative Office in Sydney.

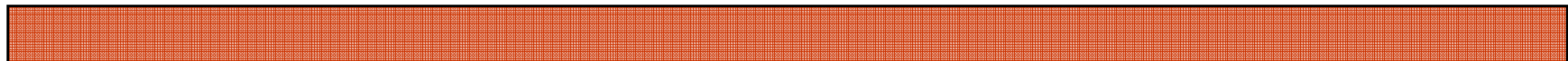
@ Bank is in the process of:-

@ Setting up of wholly owned subsidiary in Canada.

@ Upgrade Rep Offices -Oslo (Norway)

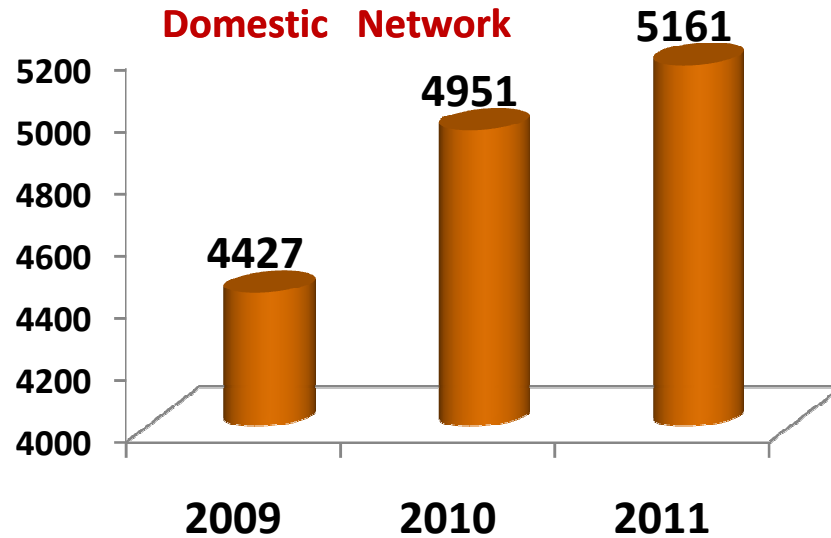
@ Exploring possibilities for presence- Maldives, South Africa, Bangladesh, Brazil and

@ Opening of Rep Office - Turkmenistan.





Capacity Building – Expanding Network & Increasing Manpower



ATM NETWORK			
	2009	2010	2011
ATMs	2150	3544	5050

Population Group wise Branches (31st Mar'11)

Metro	Urban	Semi- Urban	Rural
866	1096	1152	2047
16.78	21.24	22.32	39.66

Manpower

**2653 new recruitments during FY 10-11.
4 times more staff to be recruited during FY 11-12**

✿480 new branches to be opened in FY12.

210 new branches & 1506 new ATMs added during FY 10-11 .



Recognitions.....

Awards and accolades earned in FY 10-11 in recognition of excellent services delivery :-

- *Best Managed Financial Institution -SCOPE Award***
- *Top Indian Company under 'Banks' category - Dun & Bradstreet***
- *24th best company amongst top 500 Indian Cos.- Economic Times***
- *3rd biggest financial co. & 5th fastest growing bank for 2010 - Business World***
- *14th most valuable Public Sector Co 2010 - Business Today***
- *Golden Peacock National Training Award 2011- Institute of Directors***
- *Golden Peacock Corporate Social Responsibility- Institute of Directors***
- *Best Corporate Social Practice 2011- BSE (2nd year in a row)***





Thank You