



PROFILE OF PUNJAB NATIONAL BANK

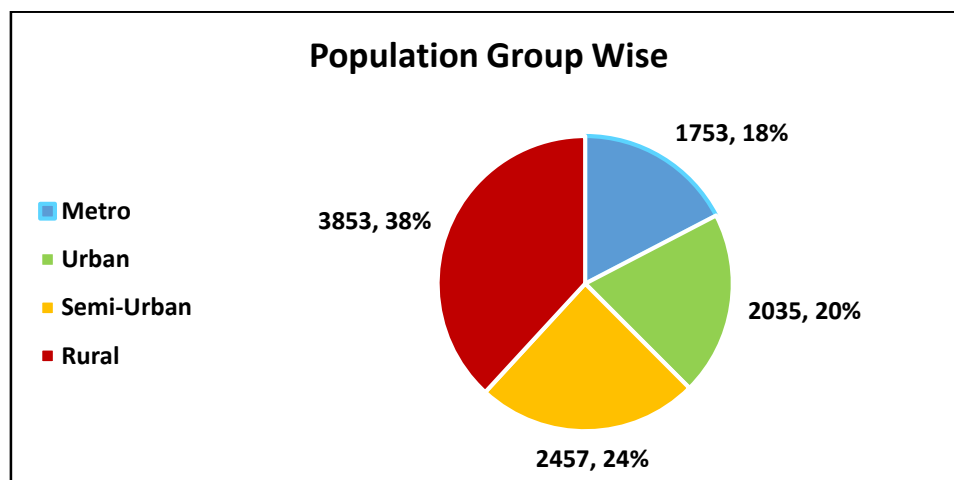
(Based on March'22 Results)

Punjab National Bank (PNB), India's first Swadeshi Bank, commenced its operations on April 12, 1895 from Lahore, with an authorized capital of ₹ 2 lac and working capital of ₹ 20,000. The Bank was established by the spirit of nationalism and was the first bank purely managed by Indians with Indian Capital. During the long history of the Bank, 9 banks have been merged/ amalgamated with PNB.

DOMESTIC BRANCH NETWORK

As at the end of March' 2022, Bank has total 39,167 delivery channels with a network of 10,098 domestic branches, 2 International branches, 13,350 ATMs & 15,719 Business Correspondents.

The population wise breakup is given as under:



INTERNATIONAL FORAYS

As on March'2022, Bank is having 2 International branches in Gift City, Ahmedabad and Dubai. The Bank has two overseas subsidiaries viz. PNB International Ltd. London and Druk PNB Bank Ltd. Bhutan and one joint Venture Bank in Nepal under the name Everest Bank Ltd. Nepal. Bank has its representative offices in Myanmar and Bangladesh.

BUSINESS PERFORMANCE

PNB is the second largest Public Sector Bank (PSB) in the country with Global Gross Business at ₹ 19,31,322 Crore. The Bank continues to maintain its forte in low cost CASA deposits with a share of 47.43%. Bank's focus has been on qualitative business growth, recovery and arresting fresh slippages.

The Business figures of the Bank as on March'2022 is given as under:

(₹ Crore)

Sl.	Parameters	Mar'21	Dec'21	Mar'22	YoY variation	
					Amt.	%
1	Domestic Deposits	1083335	1108369	1125049	41714	3.85%
2	Global Deposits	1106332	1127317	1146218	39886	3.61%
3	Gross Domestic Advances	719138	734372	759214	40076	5.57%
4	Gross Global Advances	739407	755306	785104	45697	6.18%
5	Gross Domestic Business	1802473	1842741	1884263	81790	4.54%
6	Gross Overseas Business	43266	39882	47060	3794	8.77%
7	Gross Global Business	1845739	1882623	1931322	85583	4.64%
8	CASA Deposits	492782	505958	533654	40872	8.29%
9	Current Deposits	75546	71564	81974	6428	8.51%
10	Saving Deposits	417236	434394	451680	34444	8.25%
11	CASA Share Domestic (%)	45.48%	45.65%	47.43%		

PROFITABILITY

In terms of bottom line parameters, the Bank's Operating Profit increased by 17.30% on Y-o-Y basis to ₹ 5265 Crore in Q4 FY'22 from ₹ 4489 Crore in Q4 FY'21. Net Interest Income (NII) increased by 5.0 % on Y-o-Y basis to ₹ 7304 Crore in Q4 FY'22 from ₹ 6957 Crore in Q4 FY'21. Global NIM improved by 7 bps to 2.76 % in Q4 FY'22 from 2.69 % in Q4 FY'21. Cost to income ratio for Q4'FY22 at 46.02% improved by 690 bps on Y-o-Y basis.

RoA improved by 11 bps in FY 22 to 0.26% at the end of FY22 from 0.15% in FY21. RoE improved by 208 bps in FY 22 to 5.96% from 3.88% in FY21. Net Profit of the Bank increased to ₹ 3457 Crore during FY'22, with Y-o-Y growth of 71.0%.

CAPITAL ADEQUACY RATIO

CRAR improved to 14.50% in March'22 from 14.32% as at March'21. Tier-I is 11.73 % (CET-1 was at 10.56 %, AT1 was at 1.17 %) and Tier-II CRAR is 2.77 % as at March'22.

ASSET QUALITY

Management of stressed assets continues to be one of the top priorities for the Bank. As a result of focused efforts in this direction, Gross Non-Performing Assets (GNPA) declined to ₹92448 Crore as on March'22 as against ₹1,04,423 Crore as on March'21 declined by 11.47 %. Net Non-Performing Assets (NNPA) stood at ₹34,909 Crore as on March'22 as against ₹38,576 Crore in as on March'21 declined by 9.51 %. In terms of ratios, GNPA ratio improved by 234 bps to 11.78% in March'22 from 14.12% in March'21 and NNPA ratio improved by 93 bps to 4.80% in March'22 from 5.73% in March'21. Provision Coverage Ratio (PCR) including TWO improved by 146 bps to 81.60% in March'2022 from 80.14% in March'21.

PRIORITY SECTOR LENDING

PNB has constantly been achieving National Goals and Targets allocated under flagship schemes of the nation for upliftment and employment of targeted groups. The outstanding under Priority Sector as on March'22 stood at ₹ 2,83,712 Crore. National Goal achievement of Priority Sector Advances was 42.42% of ANBC against the National Goal of 40% as at the end of March'22. Agriculture advances stood at ₹122708 Crore, exceeding the National Goal of 18 % and was at 18.35 % of ANBC as at the end of March'22. Credit to Small and Marginal farmers stood at ₹65979 Crore in March'22. National Goal achievement is 9.87 % of ANBC, exceeding the target of 9 %. Credit to Weaker Sections stood at ₹90002 Crore in March'22. National Goal achievement is 13.46 % of ANBC, exceeding the target of 11 %. Credit to Micro Enterprises stood at ₹53963 Crore as on March'22. The Bank has achieved National Goal at 8.07 % of ANBC as against the target of 7.5 %.

ENHANCING DIGITALISATION

Digital Banking Initiatives: Bank has focused on creation of digital canvas for customers by allowing all tools for customers like debit card, PNB One, BHIM UPI etc. Digital Transactions improved to 69% in March'22. The progress under digitalization is outline below:

- Internet Banking Services (IBS) users increased to 340 Lakhs as at March'22 from 257 lakhs in March'21, registering 33% Y-o-Y growth.
- PNB One Mobile Banking Services (MBS) users increased 69% YoY to 338 Lakhs as at March'22 from 200 Lakhs in March'21.
- Number of Debit Card issued is 7.61 Crore as on March'22 with 71% Debit Card penetration of eligible base.
- UPI transactions for FY 21-22 increased by 81% on YoY basis to 200.5 Crores as at March'22.
- 504% Y-o-Y Growth in Bharat Bill Pay through PNB One.

FINANCIAL INCLUSION

The Bank has been a pioneer in taking initiatives in the area of Financial Inclusion. Under PMJDY, 418 Lakh accounts were opened. As on 31.03.2022, progress under the social security schemes is as under:-

- Pradhan Mantri Suraksha Bima Yojana [PMSBY]: 180.64 lakh customers enrolled under PMSBY.
- Pradhan Mantri Jeevan Jyoti Bima Yojana [PMJJBY]: 43.23 lakh customers enrolled under PMJJBY.
- Atal Pension Yojana [APY]: 20.10 lakh customers enrolled under APY.

NEW INITIATIVES UNDERTAKEN

- **PNB 360** – a comprehensive dashboard to monitor business performance
- **Collection of Loan EMI through BBPS** - repaying loan EMI through Bharat Bill Pay System
- **Trade Finance Redefined Portal** - facilitates customers to initiate forex trade transaction online
- **Digitalization of Recovery Process** for optimization of TAT
- **ASBA on PNB ONE** - facilitate investors for subscribing to IPO 24*7
- **Insta Personal Loan to Pensioners**
- **Card-less Cash Withdrawal** - allows cash withdrawal facility from PNB ATMs without debit card
- **PNB Virtual Debit Card** - eliminates need of carrying physical Debit Card.
- **PNB ECOLENS** – a monthly bulletin covering economic and banking indicators

AWARDS AND RECOGNITIONS

- Most Significant Lender Supporting SC Entrepreneurs' by Ministry of Social Justice & Empowerment.
- Best MSME Bank (PSU) in 8th MSME Excellence Awards for FY'21 by ASSOCHAM.
- Best Data Quality Improvement Award on Commercial Bureau for FY'21 amongst Public sector Banks by TransUnion CIBIL.
- Jointly with M/s Infosys won the "Global Banking & Finance Awards 2021" in the category "Initiative Core Amalgamation" for FY'21 by Global Finance Review Company.
- Secured 1st position amongst peer banks under Agriculture Infrastructure Fund (AIF) campaign launched by Ministry of Agriculture and Farmers Welfare.
- Award of Excellence in Campaign APY Leadership Capital launched by PFRDA during 3rd January to 17 February 2022.

SOCIAL MEDIA PRESENCE

Bank believes in a thriving communication with its customers and in this context understands the importance of Social media as an effective tool. Punjab National Bank is having a **Facebook** following of 14,93,566 , **Twitter** following of 2,87,716, **LinkedIn** following of 85,231, **Instagram** following of 85,710, **YouTube** subscribe ₹ of 77,475 and **Koo** following of 15,200.