

APPLICATION CUM FORM A2
TRANSACTIONS UNDER LIBERALISED REMITTANCE SCHEME
{Telegraphic Transfer (TT) / Demand Draft (DD) / Foreign Currency Notes (CN)}

To,
The Branch Head
Punjab National Bank
B/o

AD CODE
Branch D No.

Sub: Application for drawl of Foreign Exchange

A. Details of the Applicant:

Name of the Applicant	
Applicant's Customer ID	
Applicant's Account Number	
Address	
Applicant Email ID and contact number	
PAN No. (Mandatory)	

B.Details of Foreign Exchange drawl, Mode,Purpose and Source of Funds:

B(1) the appropriate box)II/ We request you to issue (Tick

Telegraphic Transfer (TT)	
Demand Draft (DD)	
Foreign Currency Notes (CN)	

Fill-up either B(2a) OR B (2b)

B(2a).For remittance of fixed amount of Foreign Currency

Foreign Currency	
FC Amount in figures	
FC Amount In words	

OR

B(2b). . For remittance of equivalent of Foreign Currency of Fixed Rupee Amount

Foreign Currency	
INR Amount in figures	
INR Amount In words	

B(3)Purpose of Remittance with Purpose Group & Code (For details refer Appendix)

Purpose Group	Purpose Code	Whether under LRS(YES/NO)	Purpose Description

B(4). Country code providing ultimate services (if the purpose group No. is 02,03,05,06,07,08,09,10,11,15,16 or 17)

Name of the country providing ultimate services:	
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B(5). Source of Funds

Source of funds	
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C. Beneficiary Details:

Beneficiary's name and address	
Beneficiary's Bank Name (in case of Telegraphic Transfer)	
Beneficiary's A/c Number (in case of Telegraphic Transfer)	
Beneficiary's Bank Address including Country (in case of Telegraphic Transfer)	SWIFTcode _____ IBAN _____
Intermediary Bank details (if applicable)	SWIFTcode _____ IBAN _____
Correspondent Bank charges borne by (select any one)	<input type="checkbox"/> Beneficiary(BEN) <input type="checkbox"/> Remitter(OUR) <input type="checkbox"/> Sharing(SHA)

D. The details of Forward Contract(s), if any, booked against this payment is/are as follows

Forward Contract No. & Date	Forward Contract Amount	Amount to be Utilized for this remittance	Due Date of the Contract

E. I / We authorize you to debit my Saving Account No. _____

With you for effecting remittance as detailed above at current market rate along with your charges and applicable government tax. I ensure that I will maintain sufficient balance in the account

equivalent to remittance amount plus bank charges. I understand that Bank shall not be liable for any consequences arising out of the Bank's failure to carry out such instructions due to non-maintenance of balance in the account and I/WE shall be responsible to repay any loss incurred due to adverse fluctuation in the currency rates with interest due to non-maintenance of the sufficient balance in the account.

Declaration under FEMA 1999 as per Form A2:

I/
We, _____
(Name)

declare that the total amount of foreign exchange purchased from or remitted through, all sources in India, during the financial year including this application is within the overall limit of the Liberalized Remittance Scheme prescribed by the Reserve Bank of India i.e. USD 250,000/= (USD TWO HUNDERED FIFTY THOUSAND ONLY.) And certify that the source of funds for making the said remittance belongs to me and the foreign exchange will not be used for prohibited purposes.

Details of the remittances made/transactions effected under the Liberalized Remittance Scheme in the current financial year (April to March ____) is as follows:-

Sr. No.	Date	Amount in Foreign Currency	Purpose	Name and address of AD branch through which the transaction has been effected

Declaration by Applicant

I/We _____ **(Name) hereby declare that-**

- 1.** I am a person resident in India
- 2.** I / We shall be responsible and liable for any incorrect detail provided by me /us.
- 3.** I / We shall also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.
- 4.** I have not availed any loan / credit / borrowings for remitting under Liberalized Remittance Scheme for Capital Account transactions.
- 5.** The remittance is not being requested for any purpose specifically prohibited under Schedule I or any item restricted under Schedule II of Foreign Exchange Management (Current Account Transaction) Rules, 2000.

6. The remittance is not being requested for any transaction not permissible under FEMA and those in the nature of remittance for margins or margin calls to overseas exchanges / overseas counter party are not allowed under the Scheme.
7. The remittance is not being sent directly or indirectly to Bhutan and Nepal or countries identified by Financial Action Task Force (FATF) as non-co-operative countries and territories as available on FATF website www.fatf-gafi.org. or as notified by the Reserve Bank of India
8. The remittance is not being sent directly or indirectly to those individuals and entities identified as posing significant risk of committing acts of terrorism as advised separately by the RBI to the banks
9. The remittance is not being sent for purchase of FCCBs issued by Indian companies in the overseas secondary market.
10. The remittance is not being sent for trading in foreign exchange abroad.
11. In case of foreign remittance is for the purpose of Gift, I confirm that beneficiary is not a resident of India.

Declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA 1999, is enclosed as under:

I / We hereby declare that the transaction details of which are mentioned above does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act, or of any rule, regulation, notification, direction or order made there under.

I / We also understand that if I / we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse, in writing, to understand the transaction and shall, if it has reason to believe that any contravention / evasion is contemplated by me / us, report the matter to Reserve Bank of India.

I / We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction, in terms of the above declaration.

Yours faithfully

Signature of Applicant/Guardian
Account Number:

Date_____

For office use, to be filled by bank official:

Certificate by the A D Branch

This is to certify that the remittance is not being made by/to ineligible entities and that the remittance is in conformity with the instructions issued by the Reserve Bank of India from time to time under the Liberalized Remittance Scheme.

Name and designation of the authorized official. _____

Signature: _____ Stamp and seal: _____

Date and Place: _____